

SANTA BARBARA		
Economic Description ⁽¹⁾		
<i>Population</i>		407,057
<i>Employment</i>		242,754
<i>Gross Regional Product</i> ⁽²⁾		\$19,214,746,957
<i>Labor Income</i>		\$10,634,362,863
CalPERS Beneficiaries ⁽³⁾		
<i>Number of Recipients</i>		4,367
<i>Retirement Benefits</i>		\$101,955,690
<i>Annual Average Benefits</i>		\$23,347
Total Local Economic Activity		\$182,608,399
<i>Direct CalPERS Retirement Payments</i>		\$101,955,690
<i>Induced Business Revenues</i> ^{(4), (5)}		\$80,652,709
Components of Economic Impacts		
<i>Increase in Gross Regional Product</i>		\$50,126,395
<i>Employment</i>		622
<i>Labor Income</i>		\$27,707,716
<i>Increase in Sales taxes</i> ⁽⁶⁾		\$1,868,662
<i>Increase in Property taxes</i>		\$2,108,240
Local Industry Sectors with Largest Economic Benefits ⁽⁷⁾		
Description	Employment	Revenues
Food services and drinking places	79	\$5,085,136
Offices of physicians, dentists, and other health	42	\$5,326,842
Real estate establishments	37	\$5,260,748
Private hospitals	30	\$4,747,647
Retail Stores - Food and beverage	21	\$1,406,837
Nursing and residential care facilities	21	\$1,390,682
Wholesale trade businesses	20	\$3,910,969
Retail Stores - General merchandise	16	\$924,394
Securities, commodity contracts, investments	15	\$918,461
Individual and family services	14	\$657,769

See the page titled "Footnotes for Summary Tables and Composite Data Base" in the Appendix of this study following the regional summary tables